

**TOWNSHIP OF WEST BRADFORD
CHESTER COUNTY, PENNSYLVANIA**

RESOLUTION 20-04

**RESOLUTION TO ENTER INTO SUPPLEMENTAL PARTICIPATION
AGREEMENT AND ADOPT EMPLOYER DISCRETIONARY DEPOSITS
FOR ELIGIBLE EMPLOYEES PARTICIPATING IN THE PENNSYLVANIA
MUNICIPALITIES PENSION TRUST'S PSATS TOWNSHIPS 457 PLAN**

A Resolution made and entered into this 6th day of January by the Township of West Bradford, Chester County, Pennsylvania (hereinafter referred to as the "Participating Employer").

WHEREAS, the Trustees of the Pennsylvania Municipalities Pension Trust ("Trust") entered into a Program Agreement with Nationwide Trust Company, FSB, effective as of January 1, 2009, pursuant to which townships of the second class in the Commonwealth of Pennsylvania are permitted to enroll and participate in a governmental eligible plan under Section 457 of the Internal Revenue Code of 1986, as amended, sponsored by the Trust ("Plan"); and

WHEREAS, the Participating Employer became a member of the Trust effective as of February 13, 2018; and

WHEREAS, the Participating Employer desires to become a party to the Plan by entering into a Supplemental Participation Agreement attached as Exhibit "A" effective as of January 6, 2020; and

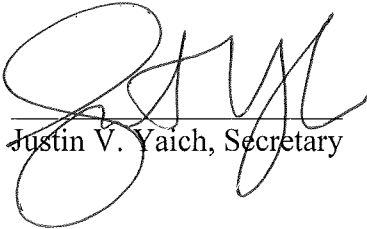
WHEREAS, the Participating Employer desires to adopt a policy providing for an Employer Discretionary Deposit into the Plan payable to individuals as determined by the Board 2 (two) time(s) per year at the beginning of January and June for each eligible participating employee and said list shall be provided to the trust.

NOW THEREFORE, BE IT RESOLVED, effective as of January 6, 2020 that the Chairman of the Participating Employer shall be authorized to execute the Supplemental Participation Agreement on behalf of the Participating Employer; and

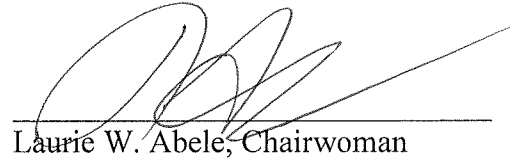
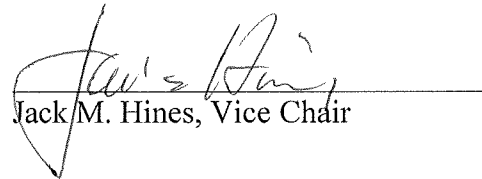
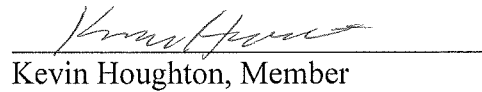
BE IT FURTHER RESOLVED, that the Participating Employer hereby adopts a policy providing for an Employer Discretionary Deposit into the Plan 2 (two) time(s) per year for each eligible participating employee.

IN WITNESS WHEREOF, the Participating Employer has caused this Resolution to be executed by a duly authorized representative on the day and date first above written.

ATTEST:


Justin V. Yaich, Secretary

TOWNSHIP OF WEST BRADFORD
BOARD OF SUPERVISORS


Laurie W. Abele, Chairwoman
Jack M. Hines, Vice Chair
Kevin Houghton, Member