

RESOLUTION 87-10
A RESOLUTION AMENDING AND UPDATING RESOLUTION
80-01 WHEREIN THE CAPITAL RESERVE FUND WAS
CREATED FOR ANTICIPATED CAPITAL EXPENDITURES.

WHEREAS, the Board of Supervisors established by Resolution 80-01, a Capital Reserve Fund to accomplish particular need and/or functions;

WHEREAS, the second class township code, particularly Section 702 LV provides that the township may create and maintain a Capital Reserve Fund for any anticipated legal capital expenditure, which fund shall be designated for a specific purpose or purposes at the time of its creation;

WHEREAS, Section 702 LV, provides that the Capital Reserve Fund may be used for purposes other than those specified at the time it was created, if the supervisors by unanimous vote shall declare that the original purpose or purposes have become impractical, inadvisable, impossible, or the conditions have arisen in the township which make other capital expenditures more urgent than those for which the fund was created;

WHEREAS, many items within the original resolution have been accomplished through use of that fund;

WHEREAS, it is expedient and practical to revise the list of projects and proposed expenditures that are of importance for the continued well being of the community;

NOW THEREFORE BE IT AND IT HEREBY IS, by the Board of Supervisors of West Bradford Township, RESOLVED, that the following listed projects and proposed expenditures shall constitute the Capital Reserve Fund of West Bradford Township being set forth in seven sections hereof;

1. In order to preserve the available underground water resources for use by the community, the township shall accumulate funds to be used for the purchase of sites that have been designated as probable high yield water well sites.

The funds that may be necessary to accomplish the purchase of these sites - \$100,000.00.

2. To replace equipment, machinery, and motor vehicles used by the road maintenance forces of West Bradford Township. That replacement may be according to the following schedule and anticipated costs:

a. 1988

1979 Chevrolet Dump Truck - anticipated cost - \$34,000.00

b. 1989

1982 Ford Pickup - anticipated cost - \$15,000.00

1985 Chevrolet Automobile - anticipated cost \$10,000.00

c. 1991

1981 G.M.C. Dump Truck - anticipated cost - \$36,000.00

d. 1992

e. 1993

1978 John Deere Grader - anticipated cost - \$85,000.00

1989 Automobile - anticipated cost - \$12,000.00

1988 Pick-up Truck - anticipated cost - \$10,000.00

f. 1994

1984 Ford Dump Truck - anticipated cost - \$38,000.00

1989 Pick-up Truck - anticipated cost - \$17,000.00

g. 1996

1981 J.C.B. Backhoe - anticipated cost - \$45,000.00

h. 1997

1982 John Deere Tractor/Mower - anticipated cost- \$22,000.00

1987 Light Dump Truck - anticipated cost - \$28,000.00

1993 Automobile - anticipated cost - \$15,000.00

i. 1998

1993 Pick-up Truck - anticipated cost - \$11,000.00

1988 Dump Truck - anticipated cost - \$38,000.00

j. 1999

1994 Pick-up Truck - anticipated cost - \$18,000.00

3. To purchase additional capital equipment, as may be necessary to maintain the public right-of-way and property of West Bradford Township. The equipment that may be purchased is listed as follows:

a. Tar Pot - for road sealing - anticipated cost - \$5,000.00

b. Replace brush chipper - anticipated cost - \$5,000.00 (used)
or \$10,000.00 (new)

3A. To purchase a vehicle for Code Enforcement

a. Small pick-up Truck - anticipated cost - \$8,000.00

4. To fund specific projects that are designed to improve or alleviate particular conditions of West Bradford Township roads that may be considered hazardous. These projects and their anticipated costs are listed as follows:
 - a. The replacement or repair of the narrow bridge located on Warpath Road (T-373) - anticipated cost - \$20,000.00
5. To fund the costs of construction for the new Municipal Complex- anticipated cost \$1,100,000.00
6. To fund the costs of acquiring additional land for recreational purposes, both passive and active. Anticipated cost - \$50,000.00

The above sections, numbers, are assigned for clarity, and have no bearing on the order in which capital expenditures shall be accomplished. Specific annual projects will be as set forth in the Capital Reserve budget that is developed for each fiscal year.

ATTEST: *Paul S. Davis*

BY THE BOARD OF SUPERVISORS,
WEST BRADFORD TOWNSHIP

DATE: *Dec 8, 1987*

Samuel [unclear]
[unclear]
George E. Galbraith