

Resolution 85-02

A RESOLUTION ALLOCATING PROCEEDS OF THE GENERAL MUNICIPAL PENSION SYSTEM AID MADE PURSUANT TO THE MUNICIPAL PENSION PLAN FUNDING STANDARD AND RECOVERY ACT.

WHEREAS, the Board of Supervisors have received \$7,650.00 as the municipality's allocation of general municipal pension system aid; made, calculated, and paid pursuant to The Municipal Pension Funding Standard and Recovery Act.

WHEREAS, the Act specifies that the allocation of this state aid be done by resolution.

WHEREAS, West Bradford Township does have a nonuniform municipal pension plan.

WHEREAS, this is the only pension plan for West Bradford Township employees.

WHEREAS, according to the new actuarial methods used under Act 205 of 1984, the pension plan is considered to have an unfunded liability.

WHEREAS, these funds received through the Act may be utilized to pay for that unfunded liability.

NOW THEREFORE BE IT AND IT HEREBY IS, by the Board of Supervisors of West Bradford Township, RESOLVED, that the funding received from the Commonwealth of Pennsylvania for the municipal pension plan be assigned to the nonuniform pension fund of West Bradford Township and be utilized to pay the unfunded liability and any remaining funds be used to help defray the normal cost of the plan for 1986.

BY THE BOARD OF SUPERVISORS,  
WEST BRADFORD TOWNSHIP

ATTEST:

DATE:

*Paul S. Harris*  
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*Oct 8, 1985*  
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*John Lord*  
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*Samuel Wagner*  
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