

Resolution 81-11

WHEREAS, Section 509 of Act 247 as amended known as the Municipalities Planning Code of Pennsylvania, does provide that a municipality may accept bond or other security in lieu of the completion of any improvements prior to final plat approval.

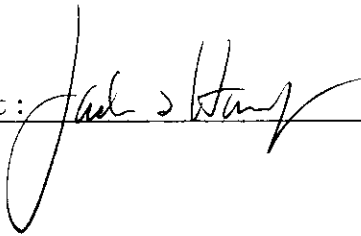
WHEREAS, it is necessary to have a document that delineates the parameters of acceptance of said bond or security.

WHEREAS, a form known as "The Completion and Payment Bond" or "Escrow Agreement" has been perfected to the benefit of all concerned.

WHEREAS, this form has been revised and dated July 14, 1981.

NOW THEREFORE BE IT AND IT HEREBY IS RESOLVED, that "The Completion and Payment Bond" form dated July 14, 1981 shall be used by all developers or subdividers to insure completion of public improvements in order to receive final plat approval as called for in Section 509 of Act 247. The adoption of this resolution does not, however; finally adopt all forms that are filled out and filed with the township unless the same shall have been deemed proper by the Township Solicitor, Township Engineer, and accepted by the Board of Supervisors.

Attest:



BY THE BOARD OF SUPERVISORS,
WEST BRADFORD TOWNSHIP

