

RESOLUTION 80-01

CAPITAL RESERVE FUND FOR ANTICIPATED
CAPITAL EXPENDITURES.

WHEREAS, the township recognizes the need to establish a fund whereby funds are accumulated to accomplish particular needs or functions;

WHEREAS, the second class township code, particularly Section 702 LV, provides that the township may create, and maintain a capital reserve fund for any anticipated legal capital expenditures, which fund shall be designated for a specific purpose or purposes at the time of its creation.

NOW, THEREFORE, be it and it hereby is by the Board of Supervisors, of West Bradford Township RESOLVED, that the following listed projects, and proposed expenditures shall constitute the Capital Reserve Fund of West Bradford Township being set forth in five sections hereof;

1. In order to preserve the available underground water resources for use by the community, the township shall accumulate funds to be used for the purchase of sites that have been designated as probable high yield water well sites.

The funds that may be necessary to accomplish the purchase of these sites - \$100,000.00.

2. To replace equipment, machinery, and motor vehicles used by the road maintenance forces of West Bradford Township. That replacement may be according to the following schedule, and anticipated costs.

- a. 1967 Chevrolet Dump Truck - Replace 1980
Anticipated Cost - \$24,000.
 - b. 1975 Dodge Pick-Up Truck - Replace 1982
Anticipated Cost - \$10,000.
 - c. 1976 Chevrolet Dump Truck - Replace 1982
Anticipated Cost - \$26,000.
 - d. 1979 Chevrolet Dump Truck - Replace 1985
Anticipated Cost - \$30,000.
 - e. 1979 Loader - Replace 1981
Anticipated Cost - \$25,000.
 - f. 1978 Grader - Replace 1993
Anticipated Cost - \$85,000.
3. To purchase additional capital equipment as may become necessary to maintain the public right-of-way and property of West Bradford Township. That equipment that may be purchased is listed as follows;
- a. Backhoe Tractor - Anticipated Cost - \$30,000.
This purchase may be combined with Section 2 e, to effect a cost saving to the township if deemed practical by the affected department head, and administrative officers, and Board of Supervisors.
 - b. Air Compressor - Anticipated Cost - \$10,000.
4. To fund specific projects that are designed to improve or alliviate particular conditions of West Bradford Township roads that may be considered hazardous. These projects and their anticipated costs are listed as follows;
- a. The replacement or repair of the narrow bridge located on Broad Run Road (T-383) at Chesnut Lane - Anticipated Cost - \$10,000.

- b. The replacement or repair of the narrow bridge located on Warpath Road (T-373) - Anticipated Cost - \$10,000.
 - c. The replacement or repair of the narrow bridge located on North Wawaset Road (T-434) - Anticipated Cost - \$10,000.
 - d. To alliviate the hazardous condition caused by poor drainage at the intersection of DeLong Drive, Marshallton-Thorndale Road, and Saw Mill Road by providing an integrated storm drainage system - Anticipated Cost \$7,000.
5. To fund the costs of acquiring additional land and construction of an addition to or the replacement of the West Bradford Township Municipal Building - Anticipated Cost - \$150,000.

The above section numbers are assigned for clarity, and have no bearing on the order in which each capital expenditures shall be accomplished.

ATTEST:

WEST BRADFORD TOWNSHIP,
BOARD OF SUPERVISORS

[Signature]

George D. Gralun, Jr.
Jim Kover

DATE:

2-26-80