

CAPITAL FUND

Interest

The Township invests its funds in interest-bearing instruments and accounts, in accordance with State Law and best management practices. Earnings fluctuate upon the interest rate received, a rate that is governed by many factors. **Interest** rates are presently at historic lows, and are projected to remain at this level throughout 2012.

Interest	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
interest	341.00.0301	\$ 6,506.00	\$ 7,175.00	\$ 5,050.00	\$ 5,000.00
		\$ 6,506.00	\$ 7,175.00	\$ 5,050.00	\$ 5,000.00

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Other Government Levels

Of the total budgeted to be received from other levels of government nearly all – \$960,000 – represents a **grant reimbursement** for Marshallton Streetscapes Project improvements.

The Township will submit **park grant** applications throughout the coming year, but the Budget does not assume grant receipts in 2012.

The Township has enrolled several acres of open space adjacent to the Brandywine Trail in the Department of Agriculture's **Conservation Reserve Enhancement Program (CREP)**. The Township receives a modest annual rental in exchange for not farming the lands. The Program aims to protect environmentally sensitive land, decrease erosion, restore wildlife habitat, and safeguard ground and surface water.



Other Government Level	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
CREP revenue	354.00.0342	\$ (10,318.86)	\$ 400.00	\$ 1,396.00	\$ 1,396.00
park grants	354.00.0343	\$ 1,583,626.74	\$ 50,000.00	\$ 50,000.00	\$ -
other grants	354.00.0351	\$ 56,726.17	\$ 1,875,000.00	\$ 1,535,000.00	\$ 960,000.00
		\$ 1,630,034.05	\$ 1,925,400.00	\$ 1,586,396.00	\$ 961,396.00

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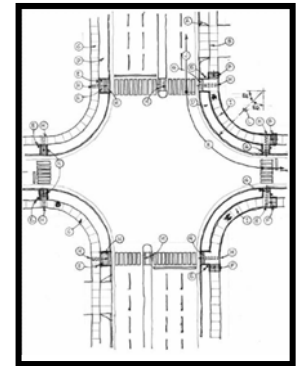
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Fees

The Township constructed the Pennsylvania State Police Barracks Complex at West Strasburg Road and Lieds Road. The Township leases the Complex to the Commonwealth, in accordance with a ten-year **rental** agreement. A portion of the rent payable to the Township is adjusted annually in accordance to changes in the Consumer Price Index.

The Township collects a **traffic impact fee** at the time a building permit is issued at certain subdivisions. At this time a traffic impact fee is charged at three developments – Sawmill Estates, Bradford Woods and Bright Glade Farms. The latter development is not projected to break ground before 2013, and six building permits are budgeted to be issued at Sawmill Estates and Bradford Woods in 2012.



The Township collects an **open space fee** at the time a building permit is issued at certain subdivisions. At this time an open space fee is charged at three developments – the Duffy Property, Southview and Bright Glade Farms. None of these developments are projected to break ground before 2013.

Fees	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
rentals	342.00.0321	\$ 255,019.72	\$ 257,976.00	\$ 260,976.00	\$ 259,454.52
traffic impact fees	363.00.0346	\$ 9,943.82	\$ 12,864.00	\$ 10,400.00	\$ 11,569.41
open space fees	367.00.0353	\$ -	\$ 8,000.00	\$ -	\$ -
miscellaneous	395.00.0302	\$ 344.11	\$ -	\$ -	\$ -
		\$ 265,307.65	\$ 278,840.00	\$ 271,376.00	\$ 271,023.93

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Transfers In

The Township begins each fiscal year with a General Fund balance of \$250,000. At the end of each fiscal year amount of funds in excess of \$250,000 is **transferred to the Capital Fund**. This amount does not include dollars transferred to the Equipment Fund, which was created in 2012. The Equipment Fund will provide for the replacement of Township vehicles and other capital expenses.

Transfers In	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
General Fund transfer	392.00.0354	\$ 537,148.00	\$ 152,090.00	\$ 625,355.66	\$ 284,644.14
		\$ 537,148.00	\$ 152,090.00	\$ 625,355.66	\$ 284,644.14

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General Government

The Budget provides for the replacement of four (4) computer workstations. Maintaining adequate **office equipment** is needed to properly support Township operations.



The Budget likewise funds the construction of concrete storage areas and compost bins at the Municipal Complex and Compost Site. These **building improvements** will help to meet an increasing demand for recycling and compost services.

General Government	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
office equipment	400.00.7000	\$ 19,527.74	\$ 35,500.00	\$ 39,700.00	\$ 12,000.00
supplies	401.00.2000	\$ 270,877.60	\$ -	\$ 1,100.00	\$ 2,000.00
building improvements	409.00.6000	\$ -	\$ 14,000.00	\$ -	\$ 14,000.00
		\$ 290,405.34	\$ 49,500.00	\$ 40,800.00	\$ 28,000.00

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Public Safety

In addition to providing funds to assist in the operation of the West Bradford Fire Company, the Township assists with the purchase of emergency vehicles when possible. The Township and the Fire Company work together to prepare a sensible vehicle replacement schedule that meets the community's unique emergency services needs. In 2012 the Township has earmarked funding for the purchase of one fire engine. The Township may purchase this vehicle, or fund the acquisition through a low interest loan program.



Public Safety	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
fire protection	411.00.6100	\$ 489,803.00	\$ 50,000.00	\$ -	\$ 540,000.00
		\$ 489,803.00	\$ 50,000.00	\$ -	\$ 540,000.00

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Sewer

The Sewer Fund provides for the operation and maintenance of the two Township-owned wastewater treatment plants and related conveyance systems. No capital improvements to the plants and systems are proposed in 2012.



Sewers	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
capital sewers	429.00.6000	\$ 86,705.64	\$ -	\$ -	\$ -
		\$ 86,705.64	\$ -	\$ -	\$ -

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Public Works

Of the total expenditure budgeted in this Department nearly all – \$510,000 – is for the completion of the Marshallton Streetscapes Project. As noted above, the Township will be reimbursed for this cost by a State grant.

The Budget likewise includes funds in the event an unforeseen repair is required at one of the four Township-owned and maintained **traffic signals**.



Public Works	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
capital roads	430.00.6000	\$ 502,317.31	\$ 125,000.00	\$1,843,600.00	\$ 510,000.00
equipment purchase	430.00.7100	\$ 155,648.30	\$ 225,000.00	\$ 255,000.00	\$ -
traffic signs & signals	433.00.6000	\$ 3,878.38	\$ 10,000.00	\$ -	\$ 10,000.00
		\$ 661,843.99	\$ 360,000.00	\$ 2,098,600.00	\$ 520,000.00

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Parks & Recreation

The Budget provides for initial planning for the development of Lieds Park, the Township's third **community park**. Planning efforts will likely continue throughout 2013, and grant funds will be sought for construction of the facility.

The Budget likewise includes a match to funds raised by **West Bradford Youth Athletics**. These dollars help to care for Township-owned and other facilities utilized by the all-volunteer organization.

Lastly, the Budget funds the Township's ongoing efforts to **preserve open space**. In specific the Budget provides for various "soft-costs", including property appraisals and legal services.



Parks & Recreation	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
capital parks and trails	454.00.6000	\$ 1,077,323.40	\$ 25,000.00	\$ -	\$ 5,000.00
WBVA funds	454.00.6200	\$ -	\$ 25,421.00	\$ 23,249.00	\$ 26,292.00
land acquisition	454.00.7200	\$ 32,731.44	\$ 250,000.00	\$ 28,022.00	\$ 15,500.00
		\$ 1,110,054.84	\$ 300,421.00	\$ 51,271.00	\$ 46,792.00

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Non-Departmental

In 2007 the Township refinanced the debt incurred in 2004 to construct the Pennsylvania State Police Barracks, Shadyside Park and the Strasburg Corridor Wastewater Treatment Plant. Of the amount of annual **debt service** paid on this obligation approximately 60% is attributable to the Pennsylvania State Police Barracks and Shadyside Park, and this expense is included in this Department. The principal and interest paid on the debt service for the Strasburg Corridor Wastewater Treatment Plant is charged to the Sewer Fund.



Non-Departmental	code	2010 Actual	2011 Budget	2011 Projected	2012 Budget
debt service, principal	471.00.9200	\$ 225,000.00	\$ 235,000.00	\$ 235,000.00	\$ 209,475.00
debt service, interest	471.00.9210	\$ 173,157.50	\$ 164,158.00	\$ 164,158.00	\$ 187,628.25
		\$ 398,157.50	\$ 399,158.00	\$ 399,158.00	\$ 397,103.25

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